

**INSTITUTIONAL INVESTOR AWARDS HONOR  
OUTSTANDING ACHIEVEMENT IN PORTFOLIO MANAGEMENT**

FOR IMMEDIATE RELEASE

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NEW YORK – *Institutional Investor* is pleased to announce the finalists for its 2007 Awards for Excellence in Investment Management. The annual awards recognize outstanding achievement in the field of portfolio management in four distinct disciplines: Endowments, Foundations, Private Pension Plans and Public Pension Plans.

In the Endowments category, the finalists are Christopher Brightman, chief investment officer, University of Virginia Management Co.; Erik Lundberg, chief investment officer, University of Michigan; David H. Russ, chief investment officer, Dartmouth College; and Paula Volent, senior vice president for investments, Bowdoin College.

In Foundations, the finalists are Paul Lawler, vice president and chief investment officer, W.K. Kellogg Foundation; Susan Manske, vice president and chief investment officer, John D. and Catherine T. MacArthur Foundation; William Petersen, vice president and chief investment officer, Alfred P. Sloan Foundation; and Alice Ruth, chief investment officer, Gordon and Betty Moore Foundation.

The four finalists managing Private Pension Plans are John W. Cutler, director of pension and thrift management, ABB; Ralph Egizi, director of benefits, finance and foreign exchange, Eastman Chemical Co.; Robert Hunkeler, vice president for trust investments, International Paper Co.; and David R. Nixon, director of investments, Electronic Data Systems Corp.

Finalists who manage Public Pension Plans are Christopher Ailman, chief investment officer, California State Teachers' Retirement System; Charles Grant, chief investment officer, Virginia Retirement System; Ronald Schmitz, director of investments, Oregon Public Employees' Retirement System; and Alan Van Noord, chief investment officer, Pennsylvania Public School Employees' Retirement System.

The winners in each category will be announced at an awards dinner to be held January 29 at the Metropolitan Club in New York.

For more information, please contact Loch Adamson at 011-44-207-303-1711.

